

Minutes for the Board of Trustees Meeting
Tuesday 17th November 2009
7:30 pm in the Morning Room (Hollin Hall)

Members Present: Reid Adler (Chair), Bill Alsmeyer-Johnson, Ian Anderson, Jamie Barnett, Dan Cohen (Secretary) Joan Darrah (Vice Chair), Tamara de la Camp (Program Council Convener), Lisa Gillispie, Birgit Robbert

Members Absent: Mike Walker

Others Present: Branka Bijelovich (Administrator), Al Erickson (Treasurer), Kate Walker (Minister)

1. Welcome and Inspirational Words: Rev. Kate Walker read *Spirit of the Heart* by Gary Kowalski
2. “Consent Agenda” (Standard Monthly Agenda; see also attached Minister’s, DRE’s and Administrator’s reports):
 - a. Review/Approval of October and November 7 BoT Meeting Minutes (Dan Cohen): Minutes of both BoT meetings were approved without further revisions.
 - b. Finance Committee/Treasurer’s Report (Al Erickson): We are \$62,000 below budget at present though we expect end of year contributions to pick up. Apparently income from wedding rentals has been lower than anticipated (see financial reports attached).
 - c. Administrator’s Report (Branka Bijelovich): Credit card processing remains a challenge for members paying annual pledge contributions via that mechanism, and consideration is being given to working with another processing company or moving toward on-line banking transactions. We pay about 2.6% of each charge to the credit card company so for every \$100 charged the church actually loses \$2.60. Members need to be aware of this before asking the church to apply monthly charges to credit cards (see administrator’s report attached).
3. Old Business Items :
- a. Update regarding building program and capital campaign (Reid Adler): A meeting on Tuesday 10 November consisting of representatives of the finance and stewardship committees, building task force and representatives of the BoT was held to brainstorm possibilities. The meeting was basically to discuss whether MVUC is ready to move forward with, or restart, the suspended building program. The three committees are continuing to gather information. Finance and stewardship committees will refine/update different financial scenarios (based on past data and anticipated church revenue and expenses), and the building task force will update estimated costs of construction. Options for the board to

consider will be presented by this group in January 2010, and a feasibility study involving interviews and other detailed analytical pragmatics could be under consideration for sometime in 2010 if the reports seem favorable. There is no urgency at present as permits do not expire within the time frame under consideration.

Item OPEN (Reid Adler)

Follow-Up: January 12th 2010

- b. Congregational meeting on proposed cell phone tower (All): The congregational meeting will be held on December 6th at 1230 at which time the key agenda item will be the vote on the cell phone tower initiative. Reid Adler read the resolution that has been mailed to all congregants- "The Board of Trustees is authorized to contract for construction of a communications tower on church property." Voting will be by written ballot and proxies will be accepted. Additional agenda items will include comments from Reid regarding the mission and vision process, governance enhancement strategies, facilities issues, etc. An open-mike will provide opportunities for finance and stewardship committee discussions regarding church finances in addition to providing opportunities for input from other committees and task forces. Kate Walker will of course have some time to discuss ministry issues. Reid Adler and Mike Walker will work the pragmatics and Ian Anderson will solicit input from the MVUC Youth.

Item OPEN (Reid Adler and Joan Darrah)

Follow-Up: December 8th 2009

- c. Update on Church-wide Communications Plan (Kate Walker, Tamara de la Camp): The new website is now fully functional and thank you notes are being sent to those who have contributed most substantially. Other issues related to communications functions were discussed and Kate and Bill Alsmeyer-Johnson are working with the Communications Committee members to enhance various processes.

Item OPEN (Kate Walker, Tamara de la Camp and Bill Alsmeyer-Johnson)

Follow Up January 12th 2010

- d. MVUC Mission/Vision Statement/Update Strategic Plan (All): Our current Mission Statement, "To inspire a transforming journey, to embrace our interconnectedness, and to build a loving community of fairness, equality and respect." may benefit from revision. We agreed at the last meeting to work with JPD adjunct staff to write a new statement. Meredith Higgins from JPD is available to help with this. The last weekend of January has been identified as the likely timeframe for a mission/visioning weekend initiative if the Board decides to go forward. Karen Tyson has expressed interest in playing a leadership role, and Reid Adler, Joan Darrah and Karen will meet with the JPD consultant to examine next steps in this process.

Item OPEN (Reid Adler and Joan Darrah)

Follow-Up: December 8th 2009

- e. Governance Enhancement Project (All): At the December meeting a charter for the committee or task force that will more closely examine this issue will be discussed. Tamara de la Camp and Joan Darrah have volunteered to take the lead and will approach others who may be willing to participate. A list of all MVUC committees, councils, task forces and other formal periodic activities was distributed to Board members. The process of governance enhancement/evolution may take as long as two years.
Item OPEN (Joan Darrah and Tamara de la Camp)
Follow-Up: December 8th 2009

4. New Business Items:

- a. Information Item- UUMA Convo 09 Committee Meeting in Ottawa: Kate Walker discussed her role as meeting planner and co-chair for the recent meeting in Ottawa. The meeting was a great success. The theme was story-telling as a tool for ministry).
Item CLOSED
- b. Information Item- UU Seminary Financial Concerns: Kate discussed the financial challenges facing two seminaries (Starr King in California and Meadville Lombard in Chicago). Increasing student enrollment has helped to some extent. Physical facilities are in need of maintenance and funds are insufficient for this. A strategy of integrating these UU seminaries with other non-UU seminaries to consolidate resources has been discussed. Reid will discuss the possibility of a special collection with the SJC chair but no specific follow-up at the BoT is indicated.
Item CLOSED
- c. Website policy question: Are links to vendors appropriate? Discussion focused on pros and cons of providing links to book websites and even member's business websites. Kate Walker suggested that this be delegated to the Communications Committee.
Item OPEN (Kate Walker)
Follow-Up: January 12th 2010
- d. Income Generating Item: Discussion focused on the appropriateness feasibility of selling MVUC logo items as a fund raising initiative. At present there is no MVUC policy that addresses this. Bill Alsmeyer-Johnson and Tamara de la Camp will develop a draft policy proposal concerning this.
Item OPEN (Bill Alsmeyer-Johnson and Tamara de la Camp)
Follow-Up: January 12th 2010
- e. Joint Meetings with MVUC Committees/Councils/Task Forces: The Board discussed priorities for scheduling joint meetings with various committee and councils. Finance, Membership, Ministry, Worship and Nominating committees

have been invited to attend some future meetings. Questions to be addressed would ideally be submitted beforehand. We would consider these sessions to be “Joint Meetings”. RE and SJC and administrative staff are other groups also suggested for inclusion in this process.

Item OPEN (Reid Adler)

Follow-Up: December 8th 2009 (Membership and Worship Committees to attend this meeting other groups at later dates; to be determined)

f. Progress and updated plan for accomplishing these goals: The five goals adopted at the August BoT retreat are as follows:

1. Address church and community-wide communication
2. Complete re-examination of the Capital Building Project/Capital Campaign
3. Improve governance
4. Grow the Congregation
5. Enhance spiritual experience

Some progress has been made toward achieving goals 1-3 as reflected in minutes of this and previous meetings. Goals 4 and 5 have not progressed as much and no plans have really been developed to systematically address these. Regarding item 5 we look to the minister to provide the lead for this though Kate Walker commented that the development of individual spirituality is unique to each member. Kate will work with the Worship Committee to address this and to identify any obstacles that should be addressed by the Board. Tamara de la Camp suggested that some success metrics should be developed by the committees as they adopt strategies to comply with these goals. Inviting appropriate committees to joint meetings will facilitate this somewhat. The Board decided to track progress toward goals as a Standard Agenda Item on a quarterly basis
Item OPEN

Follow-Up: Track as Standard Monthly Agenda; quarterly beginning January 12th 2010

Next Meetings:

- a. Congregational Meeting: Sunday December 6th 1230
- b. Monthly Board Meeting 8th December 2009 (Joint meeting with Worship and Membership Committees)
- c. Monthly Board Meeting 12th January 2010
- d. Tentative half day BoT “Mini Retreat” in February; date tbd

DLC

18 November 2009

Minister's Board Report
Mt Vernon Unitarian Church
Nov. 17 , 2009

(Not in order of priority, but close)

1). Worship and spiritual health of community :

The Worship Committee has had two good discussions on the nature of worship, what is quality worship and who has access to the MVUC pulpit. I consider this to be a healthy sign of a maturing religious community. While this conversation has happened before in recent history, these questions are bound to come up during times of change in religious leadership. I believe this is a part of a slow culture change on what is expected and wanted in worship.

2). Communications:

Communications team is slowly reorganizing itself. An RSS feed is being prepared for introduction to the community, this will allow for real time news alerts. The newsletter editor will be responsible for this. Once Herb Tyson has finished his project of reformatting the Windmill and minimizing the process of creating it, he will be ready to find a new settled editor. A new format for the Friday E-let is being prepared as well. Gregg Early is to present an external communications plan to the committee in January.

3). Governance:

As reported on Nov. 7 at the board retreat, I spoke with Richard Speck, JPD Exec. Dir. who noted our structure of having the Program Council elected by the congregation and a part of the bylaws creates a shadow board structure. This is the primary cause of the lack of clarity for the relationship between the board and the Program Council. A council should be appointed by the board and report directly to the board, responding to the board's goals.

The MVUC structure likely reflects the congregations tendency toward broad decision making, which can also be a sign of mistrust of power/authority. The current structure makes it difficult to determine who has authority over programming and administration areas and therefor accountability.

Kate R. Walker
Minister

Board goals

- Address church and community-wide communication (consider use of JPD resources)
- Complete re-examination of the Capital Building Project/Capital Campaign
- Improve governance and move toward the policy governance model
- Grow the Congregation
- Enhance spiritual experience

Mount Vernon Unitarian Church
Church Administrator's Report

Board Of Trustees Meeting
November 9, 09

Since my last report, I've been learning some more about our beautiful Church, got to know even more people and am spending most of my time on financial records. Not something I can write literary reports about but it has to be done and it will take some time until I can announce with a great deal of confidence that the financial records are now mine. At this point, I am still working based on someone else's records from the past and I don't "own" them the way I would like. But I am moving along and going forwards (I took over monthly financial reports). Also, I am attending finance committee meetings.

There are some tax issues from the past years that need to be re-visited and

our tax expert Nancy Fox is coming from time to time to the office in an effort to help out with her expertise. I always look forward to her coming to the office.

Most of my time (70-80%) is dedicated to the financial reporting, issuing checks, payroll, personnel issues, and similar and I don't foresee that the involvement with those issues will decrease dramatically. I am doing routine jobs rather fast already and there is a limit how fast one should do financial transactions or any money related work. It has to be done carefully to avoid mistakes. The rest of the time I am squeezing in communication with the members and staff and whatever else comes my way. I am reading every communication written to know what is going on and to help when necessary.

I am keeping on my mind what the Board's goals are but at the moment I still have to get all the records where I want them so that I can deal with the higher purpose issues. Although, in a way, everything I am doing is going towards planned upcoming improvements. It is just not as obvious.

BOT REPORT MUSIC NOV 09

With guidelines for new reporting procedures:

Outreach – Nov 15 Cabaret is being advertised in 4 area papers, plus local businesses and churches. Added more detailed information and photos to church website for music programs and facilities.

Governance – request the possibility of a wider and higher chain in the pool with Aesthetics Cmt regarding new staging to foster faster forward movement. Input was gathered from a wide source, but entire forward process hinges on chair of 1 committee. (Noel Gaylor is being moved to a nursing home for end of life care)

Construction – would like to officially submit a request for a music space in the new construction. Is not on any current plans. Believe the number of groups, participants, and scheduled rehearsals justifies at least one space for music, plus office space on the main floor as other staff.

Mark Zimmerman

Rev. Kate R. Walker
Minister
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Minutes of the November 2009 Finance Committee Meeting.txt
From: Al Robbert [aarobbert@comcast.net]
Sent: Monday, November 09, 2009 9:02 PM

Subject: Minutes of the November 2009 Finance Committee Meeting

Attachments: REVENUE & EXPENSE Jul-Oct 09.xls; OCTOBER 09 Balance Sheet1.pdf; Bldg R E at 10-31-09.xls; Building restart financial estimates.xls

Finance Committee and BoT Members:

Monthly Reports

Attached are finance reports for October 2009.

The operating fund revenue and expense report shows expenses exceeding revenue by \$62,507. Expenses are in line with our budget--with 33.3% of the year elapsed, expenses are at 33.2% of budget. Revenue, however, is at 22.7% of budget. The major revenue items are Stewardship contributions (25.7% of budget) and wedding income (14.8% of budget). Stewardship contributions should pick up in November, following a mailing of stewardship contribution statements in October. Wedding income is normally a little below budget at this time of year (it was at 25.4% of budget at this time last year), but the very low wedding income figure this year is probably due to a depressed market. Nina Tisara reports other wedding service providers are seeing reduced traffic.

The balance sheet shows \$180,715 in current and other assets. Total liabilities are \$134,718, leaving \$44,997 in unobligated funds. This is much smaller than the unobligated balance of \$127,590 reported at the beginning of the fiscal year. The drop in the unobligated balance is due to a transfer of \$20,000 to the PMM fund and to the \$62,507 deficit in the current fiscal year.

If wedding income doesn't rebound, we could be facing a very lean year.

Building Restart Financial Estimates

In other business, the Finance Committee refined an estimate of financial requirements for restart of the building process. See the attached workbook.

There are two sheets in the workbook--one provides the building restart estimates and the other provides information on past stewardship commitments and receipts.

Building restart estimates are provided at best-guess, optimistic, and pessimistic levels. Note that, at the best-guess level, we would need to increase stewardship commitments by 22% in order to service expected debt. Very optimistically, with a favorable second capital campaign, costs on the low end of expected ranges, and an endowment fund at or above the \$1,000,000 target level, we would be able to service the expected debt at our current stewardship commitment level.

The stewardship commitment history is provided to help assess how long it might take us to increase stewardship commitments by 22% or any other needed amount. On the accompanying chart, the bars indicating dollar amounts are to be read against the scale on the left axis and the line representing total stewardship commitments (households) is to be read against the scale on the right axis.

Note that we had a big increase in commitments in church year 2005--the year that Larry Wheeler helped us with the stewardship campaign. Commitments increased 13% and actual receipts increased 14.9%. We then had several flat or declining years until we finally saw commitment increases of 4.4% and 5.3% in church years 2009 and

Minutes of the November 2009 Finance Committee Meeting.txt
2010 (with a 3.1% in actual receipts in church year 2009). Extrapolating from these two data points, it could take us four years or more to increase stewardship commitments to the level needed for debt service in the best-guess estimate.

Note that there are two figures for stewardship receipts each year. One comes from the sum of individual stewardship payments recorded in PowerChurch. The other comes from the sum of aggregate bank deposits recorded in QuickBooks. The QuickBooks figure is the more reliable of the two. Note also that in 2001 we had a six-month fiscal year (Jan 2001 to June 2001) in order to shift from a Jan-Dec church year to a Jul-Jun church year.

On-line Contributions

The Finance Committee was asked to consider a recommendation to enable on-line stewardship and other contributions. The Committee does not favor on-line processes that entail the use of either credit cards or payment systems such as PayPal, as these processes entail a fee of 3 percent or more of each transaction. Rather, the Committee favors making it easier for individuals to direct a transfer from their bank accounts to the church's bank account. Currently, this can be done by filling out a written form.

Ron Brandt will look into creating an on-line form for this purpose, allowing either a one-time or a monthly recurring transfer of funds.

- Al Robbert
Chair, Finance Committee

MT VERNON UNITARIAN CHURCH
Balance Sheet
 As of October 31, 2009

	Oct 31, 09
ASSETS	
Current Assets	
Checking/Savings	
1000 · BHBT - Checking Account (00-81270-6)	5,678.40
1999 · BHBT - Money Market Account (00-81194-7)	75,036.80
Total Checking/Savings	80,715.20
Total Current Assets	80,715.20
Fixed Assets	
1501 · Land	1,220,900.00
1502 · Buildings	1,717,000.00
Total Fixed Assets	2,937,900.00
Other Assets	
1998 · CD B&H #11834544	100,000.00
Total Other Assets	100,000.00
TOTAL ASSETS	3,118,615.20
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Credit Cards	
2010 · Citibusiness MC	1,349.73
Total Credit Cards	1,349.73
Other Current Liabilities	
2100 · Short Term Liabilities	
2101 · Grocery Scrip (Grocery Scrip)	572.91
2102 · Folk Dance - UCM	330.10
2104 · Intergenerational (Intergenerational events income and ...)	14.64
2111 · RE Course fees (Payments and receipts for books & oth...)	9.74
2140 · Prof Expenses Minister	2,370.73
2141 · Prof Expenses Dir Rel Ed	-1,018.72
2142 · Prof Expenses Dir Music	131.00
Total 2100 · Short Term Liabilities	2,410.40
2191 · Deposits/Refunds	-775.00
2200 · Payroll Liabilities	
2202 · Due to/from Employee	163.03
2210 · Health Plan Withholdings	
Church Administrator	-74.70
Director of Music	-127.44
Director of Religious Education	78.70
Parish Minister	47.07
2210 · Health Plan Withholdings - Other	-2,452.66
Total 2210 · Health Plan Withholdings	-2,529.03
2211 · Minister Life & Disability	1,364.00
2220 · Payroll Tax Withholdings	
DC w/h	320.00
Federal w/h	5,037.42
Medicare w/h	-415.52
Social Security w/h	-1,780.53
VA w/h	766.00
2220 · Payroll Tax Withholdings - Other	972.51
Total 2220 · Payroll Tax Withholdings	4,899.88
2230 · MVUC Payroll Taxes	
Employer Medicare	-415.52
Employer Social Security	-1,780.53
2230 · MVUC Payroll Taxes - Other	-239.62
Total 2230 · MVUC Payroll Taxes	-2,435.67
2240 · Employee Pension Contributions	
Minister's Pension Contribution	300.00

12:37 PM
 11/04/09
 Cash Basis

MT VERNON UNITARIAN CHURCH
Balance Sheet
 As of October 31, 2009

	Oct 31, 09
Office Mgr Pension Contribution	8,750.00
2240 · Employee Pension Contributions - Other	-8,350.00
Total 2240 · Employee Pension Contributions	700.00
2245 · MVUC Pension Contributions (Company paid pensions)	2,531.61
2246 · MVUC Contribution to Health Pla (Company's contributi...	
Adminstr. health plan	-298.80
DRE Health	1,527.06
Minister's health	723.08
Music Director Health	285.86
Total 2246 · MVUC Contribution to Health Pla (Company's cont...	2,237.20
Total 2200 · Payroll Liabilities	6,931.02
Total Other Current Liabilities	8,566.42
Total Current Liabilities	9,916.15
Long Term Liabilities	
2500 · DESIGNATED FUNDS	
2501 · YRUU	1,676.45
2504 · Music Fund - Gifts & Memorials	854.41
2505 · Partner Church	
General	977.08
Scholarships	7,525.00
Trip	1,005.86
Total 2505 · Partner Church	9,507.94
2508 · Social Justice	971.19
2509 · RE Special Projects	6,478.57
2510 · Boston Trip	327.93
2511 · SBA Reserves	167.08
2513 · Playground	2,678.02
2514 · Social Justice Disaster Relief	222.00
2516 · Chapel Aesthetics	658.01
2518 · Green Sanctuary	246.94
2520 · Property Major Maint (PMM)	100,821.55
2525 · NOVA LUUP	192.00
Total 2500 · DESIGNATED FUNDS	124,802.09
Total Long Term Liabilities	124,802.09
Total Liabilities	134,718.24
Equity	
3001 · OPERATING FUND BALANCE	2,989,783.29
3900 · Retained Earnings	56,532.50
Net Income	-62,418.83
Total Equity	2,983,896.96
TOTAL LIABILITIES & EQUITY	3,118,615.20

MOUNT VERNON UNITARIAN CHURCH

Fiscal Year 2009-2010 Revenue & Expenses

As of October 31, 2009 (33.33%)

Account	ACTUAL Jul-Sept. 09	ACTUAL Oct. 09	ACTUAL To Date	ANN Budget	Percent of Budget
REVENUE					
4100 Stewardship Pledges	65,563	33,524	99,087	385,000	25.74%
4200 Contributions	2,881	1,076	3,957	19,000	20.83%
4300 Facilities use and rental (other)	4,820	4,186	9,006	28,472	31.63%
4390 Wedding Income	17,725	3,800	21,525	145,000	14.84%
4400 Fund Raising Income	93	29	122	10,075	1.21%
4500 Administrative & other income	0	0	0	800	0.00%
TOTAL INCOME	91,082	42,615	133,697	588,347	22.72%
EXPENSES					
5000 Worship programs (incl music)	851	285	1,136	5,500	20.65%
5100 RE programs incl youth ministries	1,205	427	1,632	4,000	40.80%
5200 Home community programs	0	0	0	300	0.00%
5300 Denomination Responsibilities	7,008	2,163	9,171	28,026	32.72%
5400 Our larger world/social justice	173	0	173	450	38.44%
5490 Virginia Interfaith	0	0	0	300	0.00%
5500 Administrative programs	156	95	251		
5520 Stewardship Campaign	0	0	0	700	0.00%
5540 Other comm. & expenses	0	0	0	600	0.00%
5590 Search committees	200	0	200	0	
5600 Conferences & continuing Edu.	0	0	0	800	0.00%
5700 Reimburse Prof. Expenses	6,524	713	7,237	15,812	45.77%
6100 Operating Expense	1,622	843	2,465	14,025	17.58%
6155 Rental Events Expenses	14,200	5,445	19,645	40,000	49.11%
6200 Communications	626	313	939	5,000	18.78%
6300 Debt service	0	0	0	0	
6400 Insurance	775	775	1,550	10,000	15.50%
7000 Supplies	1,984	813	2,797	6,100	45.85%
7200 Property maintenance	9,546	3,673	13,219	56,800	23.27%
7300 Utilities	6,571	1,252	7,823	29,500	26.52%
8100 Employment compensation	0		0		
8110 Minister	28,344	8,153	36,497	104,316	34.99%
8129 Temp Staffing	1,540	890	2,430	0	
8130 Staff	52,709	16,091	68,800	211,590	32.52%
8200 Payroll taxes	4,190	1,256	5,446	16,836	32.35%
8300 Employee benefits	0		0		
8320 Health insurance	3,905	1,357	5,262	16,719	31.47%
8330 Pensions	6,040	3,328	9,368	22,861	40.98%
9000 Miscellaneous	12	0	12		
TOTAL EXPENSES	148,332	47,872	196,204	590,235	33.24%
NET REVENUE(EXPENSES)	-57,250	-5,257	-62,507	-1,888	

MOUNT VERNON UNITARIAN CHURCH
September 30, 2009

INCOME:from Pledges

Balance outstanding of unpaid pledges	236,602.00
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Balance brought forward	1,055,965.29
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Received in October 09

At MVUC	Pledges	50.00
Interest fm B & H	Interest	126.58
Interest in McLughlin	Income	6.52

Total received for Building Fund (includes interest)	183.10
	1,056,148.39

EXPENSES:

B & H Line of credit	265,000.00
Campaign	16,845.36
Consultant	21,890.00
Architect, Engineers & Contractors	280,160.27
Permits, fees	14,772.00
Stained Glass Window	4,758.83
Miscellaneous	980.90
Total Expenses to Date	604,407.36

NET Funds on Hand for Building	\$451,741.03
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Expenses for October 09	\$1,240.00
Consultant (Larry Wheeler)	\$1,000.00
Permit & fees	\$240.00

WHERE THE FUNDS ARE:

Funds at McLaughlin Inv.(Includes Income @0.05%)	245,384.62
Cash in B&H (earns 1.46%)	106,356.41
Cert. of Deposit at B & H (earns 2.31%)	100,000.00
	\$451,741.03

Financial Estimates - MVUC Building Restart

	Best Guess	Phase I			Phase I + II
		Optimistic	Pessimistic		Best Guess
Construction cost	2,200,000	1,870,000	2,530,000	+/- 15%	3,100,000
Lost rental revenue	75,000	50,000	100,000	+/- \$25,000	75,000
Parking lot improvements	150,000	100,000	200,000	+/- \$50,000	150,000
Sprinkler system	200,000	100,000	300,000	+/- \$100,000	200,000
Total cost	2,625,000	2,120,000	3,130,000		3,525,000
Capital funds on hand	453,000	453,000	453,000		453,000
Unpaid commitments: \$237,000					
Expected add'l receipts, 1st campaign	114,663	164,663	64,663	+/- \$50,000	114,663
Expected receipts, 2nd campaign					
2nd pledge (33%,50%,20% of 1st pledge)	347,375	526,327	210,531		347,375
No pledge 1st campaign (2.4,3.4,1.4 x 2010 stew. pldg)	93,442	132,376	54,508		93,442
New since 1st campaign (2.4,3.4,1.4 x 2010 stew. pldg)	161,280	228,480	94,080		161,280
Total expected receipts, 2nd campaign	602,097	887,182	359,118		602,097
Total capital funds available	1,169,760	1,504,845	876,781		1,169,760
Additional funds required	1,455,240	615,155	2,253,219		2,355,240
Debt service, 30 yrs @ 6%					
Monthly payment	8,725	3,688	13,509		14,121
Annual payment	104,699	44,258	162,110		169,450
Current stewardship commitments	380,000	380,000	380,000		380,000
Current deficit	10,000	7,000	13,000	+/- \$3,000	10,000
Cell tower revenue	30,000	40,000			
Endowment fund revenue		30,000			
Required stewardship commitments	464,699	361,258	555,110		559,450
Required % increase in stew cmtmts	22.3%	-4.9%	46.1%		47.2%

	Stewardship Commitment Count	Stewardship Commitments Total \$	Received - PowerChurch	Received - Quickbooks	% Gain Commitment Total \$	% Gain Quickbook Receipts
97	198	204489	15442			
98	217	229723	220700.85		12.3%	
99	233	268379	260945.5	298108	16.8%	
00	281	306681	271354.89	305783	14.3%	2.6%
01	259	161643	133774.42	157353	5.4%	2.9%
02	282	326739	304368.87	299029.37	1.1%	-5.0%
03	248	320062	305527.5	308763.68	-2.0%	3.3%
04	253	324144	316407.5	322041.5	1.3%	4.3%
05	250	366556.82	356752.5	369883.86	13.1%	14.9%
06	230	352000.5	349149.06	373661.1	-4.0%	1.0%
07	213	353089	349615.1	344828.57	0.3%	-7.7%
08	206	345916	336280.77	345753.82	-2.0%	0.3%
09	202	361142	335059.55	356427.18	4.4%	3.1%
10	218	380299	91782.32	82654.65	5.3%	



